# CMB International Securities | Equity Research | Company Update



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CIMC Vehicles (1839 HK)

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BUY

Stock with potential return of over 15% over next 12 months

SELL

Stock with potential return of +15% to -10% over next 12 months

Stock with potential loss of over 10% over next 12 months

NOT RATED : Stock is not rated by CMBIGM

OUTPERFORM : Industry expected to outperform the relevant broad market benchmark over next 12 months

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UNDERPERFORM : Industry expected to underperform the relevant broad market benchmark over next 12 months

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